



## A Message from the Master



Christmas and the New Year seem a long time ago, but I hope you enjoyed a happy and healthy one with friends and family and are now looking forward to the Easter break.

It has been a busy first quarter of the year and the Guild is growing in number, and raising money for our charity. A big welcome to our new members and thank you to those who are supporting our charity.

I can't quite believe I am in the last quarter of my Mastership. I have much enjoyed working with all our volunteers across our committees and all those I have met in a range of activities detailed below.

Wishing you all the best for a productive year ahead and hope we meet soon!

Yours, Henry  
Deputy Henry Pollard CC  
Master Investment Manager 2023/24

## Master's Update

### End of Year 2023



When I last wrote, the Carol Service was upon us and despite some seasonal illness we had a good turnout, an excellent service led by our Hon Chaplain Sam Ashton; more from Sam below.

This year we held the service at guild church St James Garlickhythe - <https://www.stjamesgarlickhythe.org/>. This church is very significant to me; not only is it in my Ward but it is also the church I was married in!

The service was also attended by one of our first bursees, **Machi Onuorah**, and again she has written some thoughts about the Guild which I am sure you will find of interest.

### Our Hon Chaplain Sam writes:

'On Wednesday 20th December, members of the Guild gathered at St James Garlickhythe for an evening of candlelit lessons and carols. Old favourites were belted out with gusto (Hark the Herald a particular highlight), with the choir providing musical pause-for-thought between the traditional biblical lessons (superbly read by various Guild members). The chaplain gave a Christmas address from Isaiah 9, noting how God came as Jesus Christ to give light to those in darkness, life to those facing death, love to those in disconnected loneliness. Providentially, the Sponsoring Alderman concluded the service with prayers based around the four titles for Jesus from Isaiah 9: Wonderful

Counsellor, Mighty God, Everlasting Father, Prince of Peace. After the service many stayed to enjoy delicious mulled wine and mince pies - thank you Master!

As the Guild chaplain for the year, Sam Ashton is available for the spiritual support and encouragement of any Guild member. He may be contacted at [sam@stpaulshadleywood.org](mailto:sam@stpaulshadleywood.org).

### Our 'bursar', Machi writes:

'As a chemistry student aspiring to break into the finance industry, I recognised that my limited financial acumen could pose a challenge during the application process. Eager to bridge this gap, I embarked on an online quest for financial qualifications that would elevate my knowledge. However, as a low-socioeconomic individual, the cost of these exams became a formidable barrier. Serendipitously, I stumbled upon the Guild of Investment Managers, an organisation dedicated to giving back to society through mentorship and charitable initiatives such as bursaries to take relevant financial qualifications, specifically supporting individuals facing financial constraints like myself.

Securing their mentorship was a pivotal factor in my subsequent success in the investment banking sector. I was able to sit the CISI exams empowering me with enriched skills and credentials which not only boosted my confidence but have also propelled my advancement in the fiercely competitive world of finance. The invaluable mentorship received from the Guild has empowered me to chase and realise my career dreams, transforming what once seemed unattainable into a reality. I am committed to proving myself worthy of the trust bestowed upon me by the trustees and grateful for the transformative impact this opportunity has had on my professional journey.'

Thank you Machi and great that the Guild can make a difference!

## Guild Events & Activities

### January

#### Barbican Concert

Guild member **Faye Ye** organised an evening social gathering at the Barbican Hall featuring the London Symphony Orchestra conducted by the esteemed Sir Simon Rattle. The highlight of the evening was a mesmerizing performance of Janáček's *Jenůfa*, a timeless masterpiece that captivated the audience with its depth and emotion.

Sir Simon Rattle, serving as Conductor Emeritus, brought a unique perspective to the performance, unveiling new layers of the composition with each nuanced interpretation. The orchestra's impeccable precision and emotional resonance under his direction left a lasting impression on all in attendance.

Members of the Guild were treated to an evening of sublime music and artistic brilliance, with Janáček's *Jenůfa* serving as the centrepiece of the night. The atmosphere was filled with awe and appreciation as the orchestra transported the audience through the intricate melodies and poignant themes of the composition.

Overall, it was a truly enriching experience that highlighted the power of music to inspire, uplift, and unite. The Guild members thoroughly enjoyed the evening, leaving with hearts full of gratitude and minds enriched by the beauty of the performance.

#### Court & Committees

We held the Charitable Trust and Master & Constitution Committees, all making good progress especially looking at the fund-raising strategy for the Guild. If you can make a contribution, either personal or corporate, we can enhance our impact on those like Machi. See <https://www.coinvmgt.com/charitable-trust>.

Attended the **Membership Committee** to discuss various new applications and future initiatives – please introduce the Guild to colleagues who you think may be interested!

Discussed the future events programme at the **Education Committee**, which will provide relevant background information to panel sessions and other presentations.

We held our **Court meeting** – and covered a lot of ground. Our Common Hall is coming up in July so if there are any Members interested in volunteering time to a committee (and eventually seeking appointment to the Court) then please contact the Clerk at [clerk@guildofinvestmentmanagers.co.uk](mailto:clerk@guildofinvestmentmanagers.co.uk).

## February

### Inter-Livery Pancake Race



Took part in the Inter Livery Pancake Racing organised by the Worshipful Company of Poulterers - <https://poulterers.org.uk/> . This has become a firm tradition in the Livery Company calendar.

The race was supposed to take place in Guildhall Yard but alas it was cancelled due to rain, but over 40 Masters took part in a static pancake tossing competition, am sure one not to win!

As ever the proceeds went to support the Lord Mayor's Appeal - <https://www.thelordmayorsappeal.org/> .

**FUN FACT:** The pancakes themselves are an inter-livery effort with the eggs being provided by the Poulterers' Company, the lemons by the Fruiterers' Company and the plastic cutlery by the Cutlers' Company!

### Civic Dinner

Our flagship event took place in the magnificent surroundings of Grocers' Hall and was our best attended Dinner yet – a huge thank you to everyone who supported us on the night.

We were delighted to welcome the Lord Mayor – Alderman Professor Michael Mainelli – and Alderwoman Sheriff Dame Susan Langley as our Civic guests.

We also welcomed six visiting Masters from the Accountants, Actuaries, Arbitrators, Entrepreneurs, Tax Advisers and World Traders Livery Companies.

We signed a Memorandum of Understanding with Royal Navy 845 Squadron as our newest military affiliation, building on our successful affiliation with Royal Air Force No 6 Squadron Flying Training School.



At the Dinner we also presented our annual award to the RAF student of the year – Pilot Officer Emma Lloyd.

We were also delighted to welcome back **Alice Wang** who provided the musical entertainment with beautiful renditions of *Me Voglio Fa' Na Casa* by Donizetti, *The Lorelei* by Gershwin and *O Sole Mio* by di Capua and Mazzucchi.

Our thanks as ever to Gerald Sharp Photography for the excellent camera work, our Beadle Alan O'Connor and to the RAF for providing the Honour Guard.



[Above: The Master, Wardens, Sponsoring Alderman, Lord Mayor, Sheriff, Honorary Chaplain, Visiting Masters, Military Liaisons, the Clerk and the RAF Honour Guard].

Pictures of the event may be found here - <https://sharpphoto.co.uk/p826031590>

## March

### RAF Cranwell Dinner

Past Master Phil Clark and I were invited to the RAF UAS dinner at RAF Cranwell where I sat next to our award winner Pilot Officer Emma Lloyd. I enjoyed meeting her and over 100 of her contemporaries.

A great evening celebrating their achievements and I recognise the huge depth of academic achievement and loyalty to the uniform. Also met with the Commandant, Group Captain Matt Barker and other senior officers.

More information on the RAF University Air Squadrons here - <https://www.raf.mod.uk/our-organisation/university-air-squadrons/>

### City Harvest

Our Chair of Trustees attended a City Harvest event where they unveiled their second electric vehicle. The Guild is proud to support this excellent initiative. More information here <https://cityharvest.org.uk/>

### Guild Pension Event

On 5<sup>th</sup> March we co-hosted a pensions panel event with the Investment Association (IA) - <https://www.theia.org/> - where we had some 60 people attend. This included a healthy mix of members and prospective members, including those from Investment2020, the IA initiative to direct young people into asset management.

The panel discussion explored how savings rates could be improved through corporate engagement, long-term financial planning, and the availability of sustainable and non-traditional investment strategies.

We were delighted to welcome Andrew Ninian of the Investment Association, Charlotte O'Leary of Pensions for Purpose and Henry Tapper of AgeWage as our panellists.

The Events Committee has some key events lined up over the next few months leading into summer. We would love to see more members coming along and getting involved and there is a little something for everyone ranging from a panel event discussing Public and Private Investment to a tour of Guildhall.

Keep an eye on our events page as there will be an update after Easter: <https://www.coinvmgt.com/events-1> . Nothing there takes your fancy? We would love to hear from you as to the sort of events you are looking for! Look out for our LinkedIn survey and we will be getting in touch directly with some of you to make sure we get the events our members want in the diary!

As ever, if you would like to volunteer for a committee, please let us know!

## Livery Activity

### January

#### Financial Services Group of Livery Companies (FSG)

I attended the FSG Supper – <https://fsgcityoflondon.com/> - to hear an update from the Chairman about direction of travel and how we can help the Mayoral team in articulating our industry to a wider audience. Look out for events and initiatives from the group and I thought the most recent report would interest members. This can be viewed [here](#):

The FSG also organised an event, open to all members to meet one another at a pub in the City and a follow up event has been arranged for 15<sup>th</sup> April – <https://www.coinvmgt.com/event-details/livery-event-the-financial-services-livery-companies-pub-takeover-1> .

#### Livery Climate Action Group

We are members of the Livery Climate Action Group (LCAG) – <https://liverycag.org.uk/> - who held a Review attended by our representative on the group, Middle Warden Fyona Knight .

## **Lord Mayors Lecture series - <https://www.greshamsociety.org/webinar-index/>**

This is an amazing series of lectures given by a range of livery companies covering a multitude of forward-thinking topics, well worth looking into. The Lord Mayor's working theme is 'Connect To Prosper - The Knowledge Miles In The World's Coffeehouse': to celebrate the many Knowledge Miles of The Square Mile.

"Knowledge Miles: The 695th Lord Mayor's Lecture Series" is an online webinar series that explores the connections of the Square Mile and its roles as "The World's Coffeehouse" addressing diverse global challenges.

## **Entrepreneurs' EASI Awards**

Attended the Company of Entrepreneurs Showcase, The EASI awards (Entrepreneurs' Award in Social Innovation) awarding start-up businesses for their excellence in unique areas of activity. If you look at their website, you will see how their mentorship and encouraging a sense of community makes a wonderful initiative. I think this is something our own Guild could help support in the future: <https://www.entrepreneurscompany.org/easi>

## **FSG Seminar**

Attended the FSG seminar attended by over 100 people from other modern livery companies and the LIBF and CISI network. Good to hear from the Lord Mayor and CEO of the London Stock Exchange, Julia Hoggett, about how they see the UK economy, investment market backdrop and potential with a focus on whether the UK Savings industry is allocating enough capital to private assets. With the Mansion House Compact and support of our largest investors and pressure from the industry the government is making progress to make investing in the growth part of the economy more attractive especially if regulation keeps pace.

## **Accountants' Dinner**

Attended the Worshipful Company of Accountants dinner at Accountants' Hall, where I joined an exclusive array of FSG Masters to network and hear a speech on heraldry.

## **February**

Lunch with the Master Entrepreneur, where I suggested that we could work more closely together, especially on the potential to incubate some of their start-ups seeking new capital.

## **FSG Social**

FSG Social at a pub in Smithfield and joined by fellow Guild members where we met other members of the more established livery companies.

## **March**

### **Basketmakers Event**

Invited to attend the Worshipful Company of Basketmakers exhibition – saw an amazing collection of basketry at the Dutch Church in Austin Friars, celebrating and demonstrating the best of basketry, with talented growers and makers from across the country. <https://www.basketmakersco.org/>

### **Tax Advisers' Budget Banquet**

Attended the Worshipful Company of Tax Advisers Budget Banquet dinner, where Paul Johnson the lead at the Institute for Fiscal Studies gave a candid view on the recent Chancellor budget and what to expect going forward. Not good news to report. The Dinner was held at the wonderful Glaziers' Hall, after a drinks reception overlooking the Thames, some 150 members and their guests enjoyed a lavish dinner in the striking banquet hall.

I attended with the Masters of other Financial Services Group (FSG) companies. Diners were also entertained by musicians from the Guildhall School of Music and Drama, whose varied programme and wonderful musicality further added to the occasion. <https://www.taxadvisers.org.uk/>

## Spital Sermon

The Spital Sermon (which takes its name from the Hospital of St Mary Without Bishopsgate) has been preached every year since the late 14th century. Since the end of World War II, it has been preached in the church of St Lawrence Jewry (next to the Guildhall).

The Service is attended by the Lord Mayor, his Sheriffs and the Court of Aldermen and Common Councilmen.

The Guild was represented by the Master, Henry Pollard (Deputy for Dowgate Ward), Alderman Alistair King DL (Queenhithe Ward), Alderman Simon Pryke (Langbourn Ward), Nick Benstead-Smith (Common Councilman for Ward of Cheap) and the Clerk Biagio Fraulo (Ward Beadle for Bread Street Ward).



King Edward's Witley school provided the choir for this service – per tradition, they alternate with Christ's Hospital school in providing a reader and the choir for this service.

## Fuellers' Lecture

Attended the Worshipful Company of Fuellers' Ezra Lecture on hydrogen held at Imperial College with the Lord Mayor as key speaker and an expert panel discussing the hydrogen rainbow and its applications.

A lot of interest and potential demand – indeed I represent a white hydrogen project!

For more information see <https://www.fuellers.co.uk/news/the-worshipful-company-of-fuellers-ezra-lecture-13th-march-2024/>

## Visit to Treloar's School

Middle Warden **Fyona Knight** writes: I recently had the privilege of joining the Lord Mayor's party on the annual visit to Treloar School in Alton, Hampshire - <https://www.treloar.org.uk/lord-mayors-visit-to-treloars/>

Treloar's was established in 1907 by the then Lord Mayor, Sir William Purdie Treloar, and has been financially supported by the Lord Mayor's charity and the Livery Community ever since. It is a residential and day school and college providing education, care, and therapy to young people aged from 2 to 25 with complex physical disabilities. Its mission is "Enabling Education", and I was truly blown away when I saw the incredible work they do.

The dedication of the staff at Treloar's is inspiring. They provide a holistic environment that combines education with essential therapies like occupational therapy, physiotherapy, and speech and language therapy, transforming the lives of their students, and enabling them to achieve their aspirations. Along with academic qualifications, the school provides the skills and confidence the students need to transition to more independent, fulfilling lives.

The visit was a humbling reminder of the importance of institutions like Treloar's in fostering a more inclusive society. It was also deeply moving on a personal level as my sister taught there for many years, and the City's support of the school was one of the reasons I became involved in the Guild.

I feel proud that the Livery community contributes vital funds every year to this remarkable school, and will be at the Lady Mayoress's fundraising Afternoon Tea Party at Mansion House alongside my sister on June 26th - <https://www.treloar.org.uk/events/the-lady-mayoresss-afternoon-tea-party/> . Maybe I'll see some of you there?

## Lord Mayor's Livery Dinner for Masters, Prime Wardens & Upper Bailiffs

The annual Lord Mayor's Livery Dinner held in the Egyptian Hall at Mansion House – traditionally held the evening before the United Guilds' Service and is a colourful affair attended by all the Masters of the many Livery Companies and Guilds. Speeches were given by the Lord Mayor and the Masters of the Grocers' and Mercers' Companies.

## United Guilds' Service

Breakfast and lunch at the Worshipful Company of Plaisterers for the United Guilds' Service Day.



The Guild was well-represented at this year's United Guilds' Service at St Paul's Cathedral! Master Henry, Immediate Past Master Melissa, Middle Warden Fyona and Guild members **Matthew Cox, Amos Dadzie, Megan McCracken, Leigh Middleton-Ross** and **Daphne Morgan** proudly joined representatives of other Livery Companies to enjoy the magnificent pomp and flamboyant attire on display at this historic ceremony.

The service was a moving display of unity and tradition within the City of London, which was held for the first time in 1943 to lift the spirits during the darkest days of the Blitz. It is also a wonderful opportunity to reflect on the important role our Guild plays in the financial landscape.

Following the service, a delightful lunch was enjoyed at Plaisterers' Hall, providing a chance to connect with other Livery Company members in a more social setting.

If you haven't had the opportunity to attend the United Guilds' Service before, we highly recommend it for next year so watch out for our sign-up page in January 2025! It's a truly special occasion that embodies the spirit of the Livery Companies and the City of London.

## Arbitrators' Company – Master's Lecture

Attended the Master's Lecture of the Arbitrators' Company – a lecture on the Crown Prosecution Service given by Elizabeth Howe OBE, formerly Chief Crown Prosecutor for Kent - <https://www.arbitratorscompany.org/>

## Guild of Young Freemen

I attended a cigar evening with the Guild of Young Freemen - <https://youngfreemen.org/event> and the Worshipful Company of Pipe Makers & Tobacco Blenders - <https://www.tobaccolivery.org/> - great fun and more inclusive than you would think. We will look to do joint events with other livery companies, please let us know if you would like to get involved.

## Information Technologists' Dinner

Attended the Worshipful Company of Information Technologists Dinner - <https://wcit.org.uk/> - with the Clerk also in attendance. Great to be included in this intimate dinner for about 20 people at the WCIT Hall. Wonderful bonhomie for a range of old and new Livery Companies.

# Upcoming Events

## 15<sup>th</sup> April - Livery Event: The Financial Services Livery Companies Pub Takeover

On Monday 15<sup>th</sup> April, the Financial Services Group of Livery Companies are holding a social evening at the historic 'Hand & Shears' public house at 1 Middle St, Barbican, London EC1A 7JA situated 100m from the Barbican exit of the Elizabeth Line Farringdon Station.

This event is open to any member from the Companies below and is entirely open in format. The pub will be exclusively ours for the night from 6pm till 11pm. The idea of the event is that members from across the broad financial services sector will be able to meet and mingle with no agenda apart from serendipity and no cost apart from what you spend over the bar. And what better thing to do on a Monday evening in the City but to meet up in one of the City's oldest pubs with like-minded people? Pop in for an hour or two, or stay for the evening, however, please do note that the pub does not provide food, so do plan to eat before or after.

As a matter of courtesy, and to ensure the pub has the right staffing levels, please would you register (with no charge) via our website so that we know if you are intending to come along, and do so no later than Friday 12<sup>th</sup> April. The Master and Immediate Past Master look forward to seeing other Guild members at this opportunity for fellowship

with fellow financial services professionals. Book here: <https://www.coinvmgt.com/event-details/livery-event-the-financial-services-livery-companies-pub-takeover-1>

### May – Date TBD: – Public vs Private Investment panel session

We will be holding a panel session to discuss the merits of Private Equity investing and Publicly quoted investments. We will analyse liquidity, valuation and the benefits of capital to both parts of the market. More details to follow.

### SAVE THE DATE: Tuesday 9<sup>th</sup> July: Common Hall and Installation Dinner

Save the date for our black-tie installation dinner, as we welcome our new Master and Wardens and hold our Common Hall (AGM). We are finalising event details and will provide full information as soon as possible.

## Inter-Livery Events

The Livery Companies run a number of Inter-Livery events throughout the year – ranging from skiing, tennis, golf, bridge and others.

If this is of interest, please contact the Clerk who will provide details.

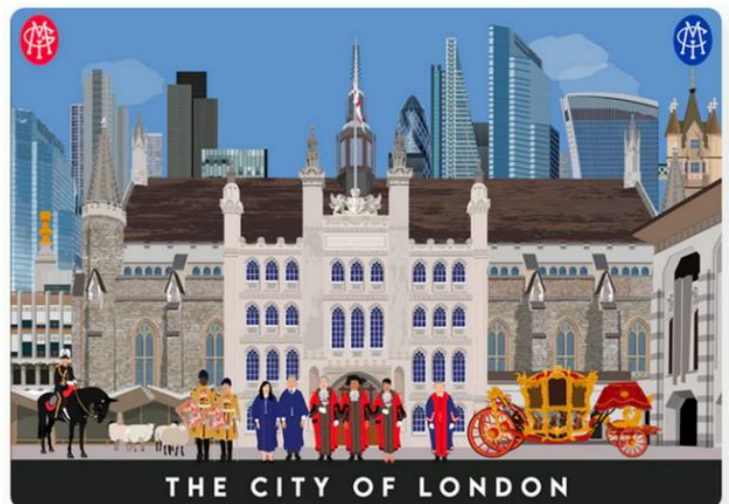
## Charity Poster

I have commissioned a poster with the Guild and Charity depicted within a City scene.

I hope this original art work will appeal, especially in the knowledge that a donation will be made to the charity for each poster sold.

The poster may be viewed in more detail and ordered here: <https://saxdoodle.com/products/cityoflondon>

We thank you in advance for your support.



## Clerk's Corner

### Membership

We are delighted to welcome the newest members to our Guild:

- Mr Harry Jebb
- Mr Paul Denley
- Dr Marina Tesauo
- Mr Mark Campanale
- Mr James Harrison
- Mr Herne Martin
- Mrs Marilyn Swinney
- Mr Max Cummings
- Mr Jack Turner
- Sir John Royden Bt
- Ms Machi Onuorah
- Mr George Moran
- Mr Tony Gaughan

As ever, we are very grateful to Alderman Simon Pryke and the Membership Committee for all their hard work. We welcome you all and are proud to have you all on this journey with us as we move towards Livery Company status.



Your Guild now has 176 members with more in the membership pipeline and so we are well on our way to our target of 200 members.

### **Diversity Survey**

As we've previously mentioned, the Guild is carrying out a survey to assess the breadth and depth of our membership. The initial results are highly promising showing we are a genuinely diverse and inclusive organisation, but we need more members to complete it to make it truly representative.

The survey only takes a few minutes to complete and can be found here: <https://forms.gle/zp3ZU5TUwSiAvwez9>

Please do participate. The answers to these questions are key to shaping the Guild's future.

### **Getting Involved**

We are always looking for people wanting to serve on the Guild's Committees - Equity, Diversity & Inclusion, Education, Events, Finance, Membership, and PR & Comms. Please let me know if you are interested - [clerk@guildofinvestmentmanagers.co.uk](mailto:clerk@guildofinvestmentmanagers.co.uk)

### **Freedom of the City**

Are you interested in receiving the Freedom of the City of London? If yes, please contact me via [clerk@investmentmanagers.co.uk](mailto:clerk@investmentmanagers.co.uk) and I will assist.

Best

**Biagio Fraulo JP**

**Founding Clerk**



**GUILD OF INVESTMENT MANAGERS**

**The Guild of Investment Managers**

**Founding Clerk: Mr Biagio Fraulo JP**

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