



February 2023

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Upcoming Livery Event: United Guilds' Service

The United Guilds' Service is a church service held annually at St Paul's Cathedral, traditionally two Fridays before Good Friday.

It was first held in 1943, in the depths of World War II, for the Livery Companies and Guilds of the City of London to help lift the spirits of the City following the blitz. It has remained an annual event, with the exception of two years due to the Covid-19 lockdown.

All Masters and Wardens of the Livery community are present in their robes and it is a very colourful affair. It remains one of the few occasions in the calendar at which all the Guilds and Companies gather together.

All Livery Companies and Guilds are given an allocation of 22 tickets and these will be offered on a first come first served basis by the Clerk.

Following the service, the Guild will have lunch at Butchers' Hall.

Please email the Clerk at clerk@guildofinvestmentmanagers.co.uk if you would like to:

- Attend the Service only (free)
- Attend the Service and Lunch (£80)

Once your place is confirmed, the Clerk will advise payment details.

This is one of the most popular Livery events and we would strongly recommend reserving your place(s) early as they are limited.

A Message from the Master

It was good to see so many Guild members and guests at our recent flagship Civic Dinner, held at the magnificent Vintners' Hall. With a number of Financial Services Group and other Livery Masters attending as invited guests, it was an excellent evening of good fellowship. Thank you to everyone who helped make it such a successful evening. Photos of the dinner can be found here:

<https://sharpphoto.co.uk/f297375389>

Our guest speakers, Representative Lord Mayor Sir Peter Estlin and Sir Stephen O'Brien, reminded us of the importance of our industry's role to the UK and wider economies, and the responsibilities we have in upholding City values. The musical entertainment took us to Fleet Street, with Sweeney Todd, the Demon Barber, and his sidekick Mrs Lovett, making pies out of prominent City folk.

At the Civic Dinner, the Guild made its first annual RAF University Air Squadron Cadet Award in the presence of Commandant 6 Flying Training School, Group Captain Caine. Our Award is made to the best Cadet, as selected by the Commandant across all 15 RAF Air Squadrons, and this year's award was to Acting Pilot Officer Jasper McGarry – a Cadet who has demonstrated high standards of respect, integrity, service and excellence. The full citation can be found [here](#).



I look forward to seeing as many of you as possible at Guild events, starting with our Sustainability and Impact Investing panel debate on 28th February, the United Guilds' Service at St Paul's on 24th March, and our panel discussion on Social Mobility within the Financial Services Sector on 27th March.

Other upcoming events are listed elsewhere and bookings are via our website www.coinvmgt.com

With very best wishes
Melissa Longley, Master

Key Dates for your Diary

- Tuesday 28th February: Sustainability and Impact Investing panel debate
- Friday 24th March: United Guilds' Service at St Paul's Cathedral
- Monday 27th March: The Toughest Climb – Achieving Social Mobility in the Financial Services Sector
- Tuesday 25th April: Economic, political and regulatory trends – Chris Cummings, Honorary Member, CEO of the Investment Association
- Tuesday 18th July: Installation Dinner at Merchant Taylors' Hall

Some dates are subject to confirmation

Investment Managers' Charitable Trust

The Trustees are delighted to announce that bursary recipient Shuyej Uddin has successfully completed the CFA Investment Management Certificate level 4 qualification, and becomes the first bursary recipient to do so. Well done Shuyej!

The Trust website can be found here: <https://investmentcharity.org.uk/>

Welcome Honorary Member Simon Culhane

We recently welcomed Simon Culhane as an Honorary Member of the Guild.

Simon is the former CEO of the Chartered Institute for Securities & Investment (CISI) where he served for 18 years.

Simon will be speaking to us at a future event about the impact of longevity, particularly upon financial and wealth planning for retirement. Discover more on this subject [here](#).

Recent Guild Activities



Last November, the Master and Clerk attended a very moving and fitting Garden of Remembrance Service held in St Paul's Churchyard. Later that month, the Master, with Upper Warden Henry Pollard CC and Junior Warden Fyona Knight, joined the joyous procession for the Lord Mayor's Show.

In November, the Master and Upper Warden attended the Entrepreneurs' Award in Social Innovation (EASI) held at the Old Bailey. The 2022 EASI winner is Pastoral, which is providing an effective solution to the environmentally disruptive farming practices of poverty-stricken countries.

In November, the Master and Clerk attended the Lord Mayor's address to the Livery at Mansion House. The Lord Mayor outlined his '**Financing our**

Future' theme via four key streams: (i) increasing growth capital and getting capital to new UK innovative companies, and encouraging them to stay here and not go abroad; (ii) focusing on our asset managers (at £11 trillion the second largest in the world); (iii) green finance and sustainability; (iv) addressing financial inclusion. 17m people in the UK have less than £100 in savings, 15m workers are not able to budget beyond the next few weeks. The Lord Mayor highlighted the need to look at ways to tackle these huge societal issues, and also stressed the importance of philanthropy and the Livery community's generosity. From The Lord Mayor's Appeal, much is directed to helping young people, especially those needing mental health support. In summary, the Lord Mayor spoke about the importance of a resilient, resourceful and responsible City.

In November the Master attended the Big Curry Launch at the Honourable Artillery Company where the Lord Mayor announced the fundraising target of £325,000 for our veterans. The Big Curry Lunch will be held in Guildhall on Thursday 30th March 2023. See <https://events.soldierscharity.org/event/lmbcl-2023/home> for more details.

In December, the Guild held its first Carol Service at St Vedast, led by Honorary Chaplain Reverend Paul Kennedy (pictured). The uplifting music and time of peaceful reflection was followed by warm conversation with seasonal drinks and nibbles.

More recently, the Master represented the Guild at the annual choral evensong for the feast of St Vedast at St Vedast with guest preacher Reverend Jonathan Aitken. He spoke passionately about the personal gift of redemption and the crucial financial and other support provided by the Livery community, and the positive impact it has, to inmates at Pentonville Prison, not far from the City in north London, where he is the prison chaplain.



In December, the Master attended the Mercers' Advent Sermon and Supper, and attended lunch at the Old Bailey with His Majesty's Judges, at the invitation of Sheriff Andrew Marsden.

In January the Master, together with Phil Clark, Immediate Past Master, Roberta Sanminiatielli, Court Assistant, and Rodney Chau, Education Committee Member, attended the FSG and CISI event, Sustainable Finance: The World in 2023. Chris Hayward, Past Sheriff and Policy Chair of the City of London Corporation, gave the opening remarks and said that the UK should be the one stop shop for companies looking for capital, the need to nurture innovation, and that good growth and good regulation are two sides of the same coin.

The invited panel gave updates on specific areas such as: (i) regulation including the FCA's new suitability regime to capture a customer's values; (ii) transition finance and how milestones can help in measuring assets becoming clean;

Clerk's Corner

The Civic Dinner was our best attended ever with 105 guests. May I echo the Master's thanks to everyone that came along and made the evening such a success.

Can I also extend a warm welcome to our newest members:

- Dr Joanne Bugg
- Mr Ashley Manning-Brown
- Mr Alexander Shaw
- Ms Merope Sylvester
- Mr Gavin Corr
- Ms Susan Yu
- Mr James Hart
- Mr Matthew Cox
- Miss Charlie Hines
- Miss Rose Beale
- Mr Paul Emery
- Mr Sebastian Stewart
- Mr Sello Lekalakala
- Mr Simon Culhane

In addition, we also have a number of applications in progress and, as ever, we are very grateful to Henry Pollard CC and the Membership Committee for all their hard work.

We are proud to have you all on this journey as we move towards Company status.

Best wishes

Biagio Fraulo JP, Founding Clerk

Inter-Livery Ski Championships 2024

Calling all Guild skiers.

Upper Warden Henry Pollard CC would like to assemble a Guild team to take part in the Inter-Livery Ski Championships 2024 to take place next January.

This is a great opportunity for good fun and fellowship on the slopes.

We need to confirm interest for a Guild team by the summer. Please indicate your interest to Upper Warden Henry Pollard CC at henry.pollard@outlook.com
www.liveryskiing.com

(iii) risk and insurance – could 2023 be the year of climate liability?; (iv) how to tackle greenwashing and how data can assist as well as regulation around labelling; (v) the importance of social values and improving employee wellbeing.

In January, the Master and Clerk attended the Dinner for Masters and Clerks of FSG hosted by the Chartered Accountants, where the speaker, Guy Rigby, a private equity specialist, spoke about his fundraising for the charity UnLtd which supports social entrepreneurs.

In February, the Master, Clerk, Middle and Junior Wardens attended the Worshipful Company of Educators' Franklin Lecture, given by Alderman Professor Michael Mainelli at Mansion House. Professor Mainelli shared his thoughts and ideas on how to make education more relevant.

In mid-February, in the presence of HRH The Duke of Kent, the Master and Clerk attended the launch of the Commemorative Garden for the Lord Mayor's Big Curry Lunch. The Garden located in a corner of Guildhall Yard, is sponsored by the Worshipful Company of Gardeners and its design reflects a visual interpretation of Loss, Unity and Hope. It can be visited until 30th March.

On Shrove Tuesday, and thanks to benevolent weather, the Master successfully participated in the annual inter-livery pancake race, held in Guildhall Yard to raise funds for the Lord Mayor's Appeal and the Master Poulter's Pelican Trust.



Livery Company Invitations

The **Worshipful Company of Chartered Accountants** invites Guild members and guests to their True and Fair Lecture on 21st March at Chartered Accountants' Hall. The speaker is Michael Moore, former MP and current Director General of the British Private Equity and Venture Capital Association. Details and how to book can be found [here](#).

The **Worshipful Company of Chartered Secretaries & Administrators** invites Guild members and guests to their Tutt Rivers Lecture, also on 21st March, at Stationers' Hall. The speaker is Sir Win Bischoff, former Chair of the Financial Reporting Council and former CEO at Schroders. Details, including an optional supper after the lecture and how to book, can be found [here](#).

The **Worshipful Company of Pewterers & Life's Kitchen** invite Guild members and guests to a celebratory lunch on 5th May at Pewterers' Hall in honour of the Coronation of King Charles III, Citizen & Pewterer. Reception, luncheon, wines & entertainment at £80.00+VAT per person; places are limited. Please contact Lydia Newbold if you would like to reserve a place at lydia@lifeskitchen.com

The **Worshipful Company of Scientific Makers** invites Guild members and guests to their Master's SIMposium 'Economically Competitive Fusion Energy' on Monday 3rd April 2023 at Glaziers' Hall. Further details, including the 50% reduction ticket cost for the Livery community, can be found [here](#).

The **Company of Entrepreneurs** is running its annual prize for start-ups called "EASI" (the Entrepreneurs' Award in Social Innovation). It is a £10,000 prize, together with a huge package of support services, to help an innovative enterprise to grow and implement a product/service to tackle a social or environmental challenge. If you know of (or are) an early-stage business that might qualify, please encourage them to read more (and apply) at <https://www.entrepreneurscompany.org/easi>. The closing date is 31st March.

The Guild of Investment Managers

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